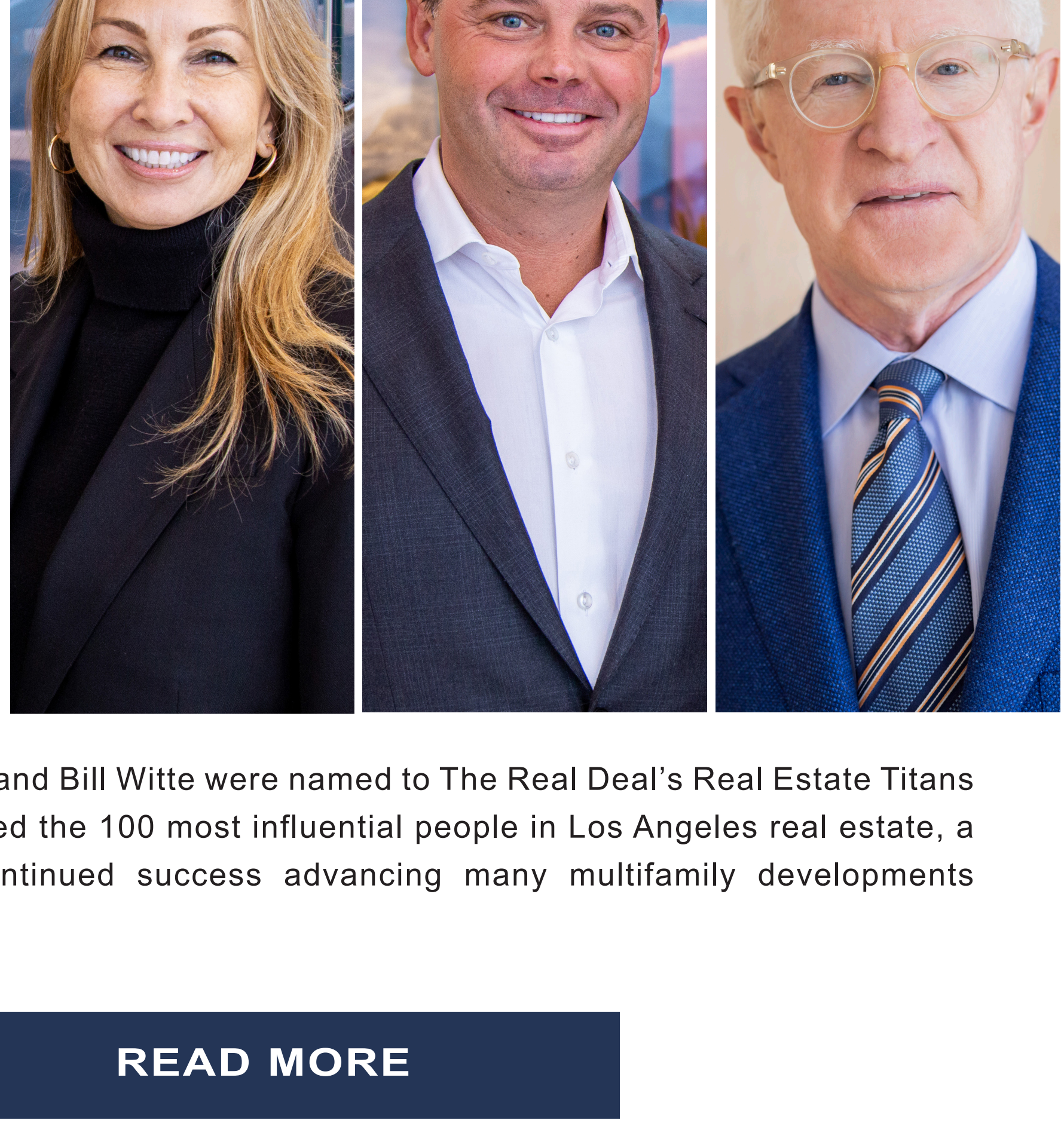


CALIFORNIA

AWARD-WINNING LEADERSHIP INDUSTRY-WIDE IMPACT

Who Runs Real Estate in Los Angeles



Ann Silverberg, Gino Canori and Bill Witte were named to The Real Deal's Real Estate Titans of the Year list that recognized the 100 most influential people in Los Angeles real estate, a recognition of Related's continued success advancing many multifamily developments throughout Los Angeles.

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Ann Silverberg Speaks to CA Assembly in Support of SB 417

President and CEO of Related California Affordable, Ann Silverberg is a powerful champion for increasing resources to fund and development affordable housing throughout the state of California. She recently spoke to the Assembly Housing and Community Development Committee in Sacramento in strong support of SB 417, a bill that would authorize \$10 billion to fund critical affordable rental housing and homeownership programs in California, a vital investment in addressing the housing affordability crisis across the state. Be sure to look for this bill on the November ballot.

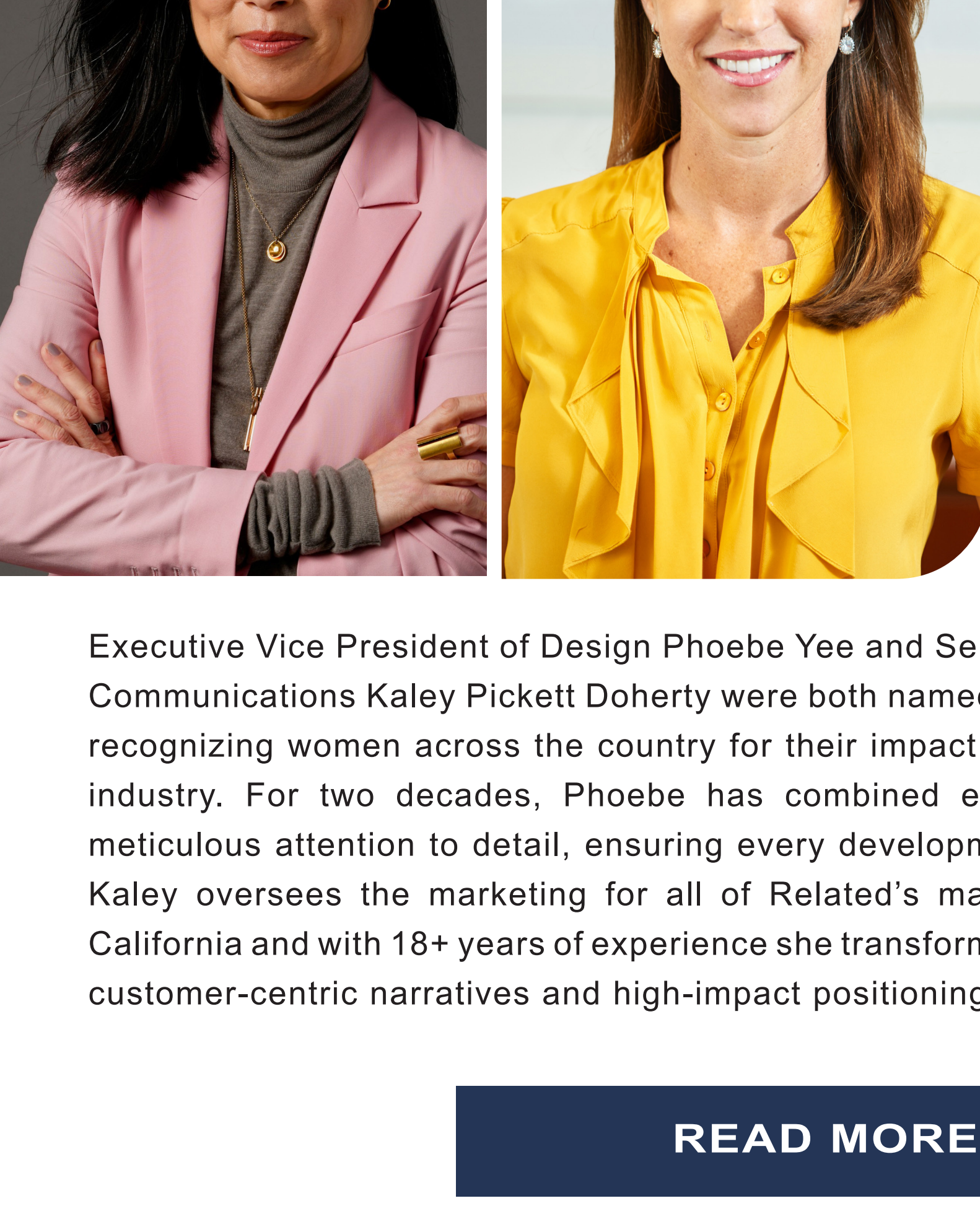
[WATCH THE FULL HEARING](#)

Co-Founder and Chairman Emeritus Bill Witte Honored with the Los Angeles Business Council AIR Communities Housing Impact Award



Bill Witte was honored with the AIR Communities Housing Impact Award, celebrating his distinguished career of 36 years of private-sector leadership, a decade of public service, and over 20 years of dedicated policy advocacy with LABC. His efforts have been pivotal in expanding California's housing supply. The award was presented by Richard Ziman, LABC Founder & Vice Chair.

Established in 2010, the Housing Impact Award celebrates individuals who have made a positive impact on finding creative solutions to improve housing in Los Angeles and across the state of California. Previous award recipients include California State Senator Anna Caballero, Los Angeles Mayors Antonio Villaraigosa and Eric Garcetti, California State Assemblywoman Blanca Rubio, and former LA City Council President Paul Krekorian.

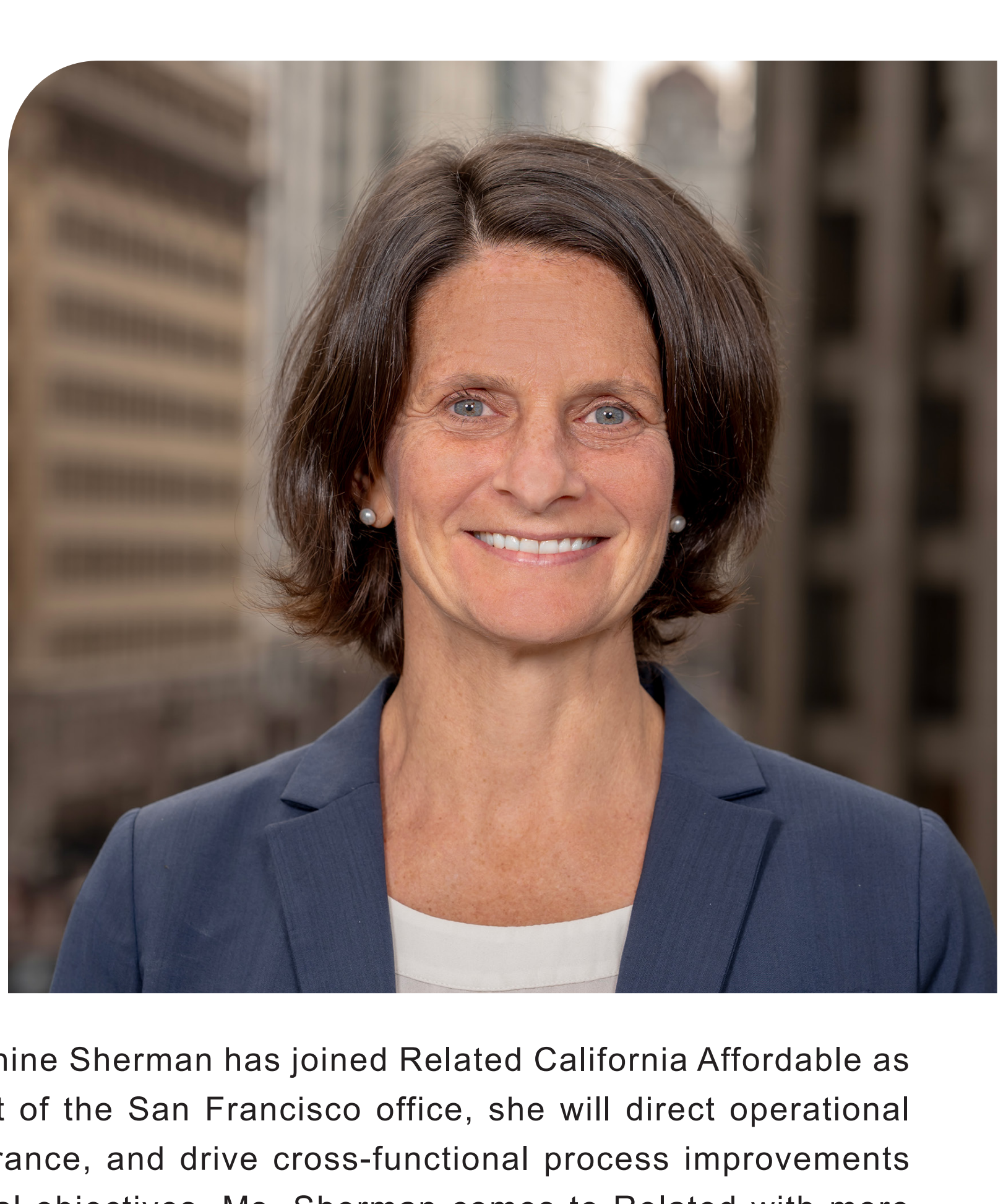


Phoebe Yee and Kaley Pickett Doherty Named GlobeSt. 2026 Women of Influence in Multifamily Real Estate

Executive Vice President of Design Phoebe Yee and Senior Vice President of Marketing and Communications Kaley Pickett Doherty were both named GlobeSt 2026 Women of Influence, recognizing women across the country for their impact and contributions to the real estate industry. For two decades, Phoebe has combined exceptional design intelligence with meticulous attention to detail, ensuring every development stays true to its original vision. Kaley oversees the marketing for all of Related's market rate developments throughout California and with 18+ years of experience she transforms marketing insights into actionable, customer-centric narratives and high-impact positioning that drives growth.

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Delphine Sherman Joins Related California Affordable



Veteran housing professional Delphine Sherman has joined Related California Affordable as Chief Operating Officer. Based out of the San Francisco office, she will direct operational strategy, manage assets and insurance, and drive cross-functional process improvements to achieve financial and operational objectives. Ms. Sherman comes to Related with more than two decades of financial and operational leadership with deep expertise across the affordable housing, education and investment management sectors.

AFFORDABLE



Construction Begins on 120 Affordable Homes in Downtown Mountain View

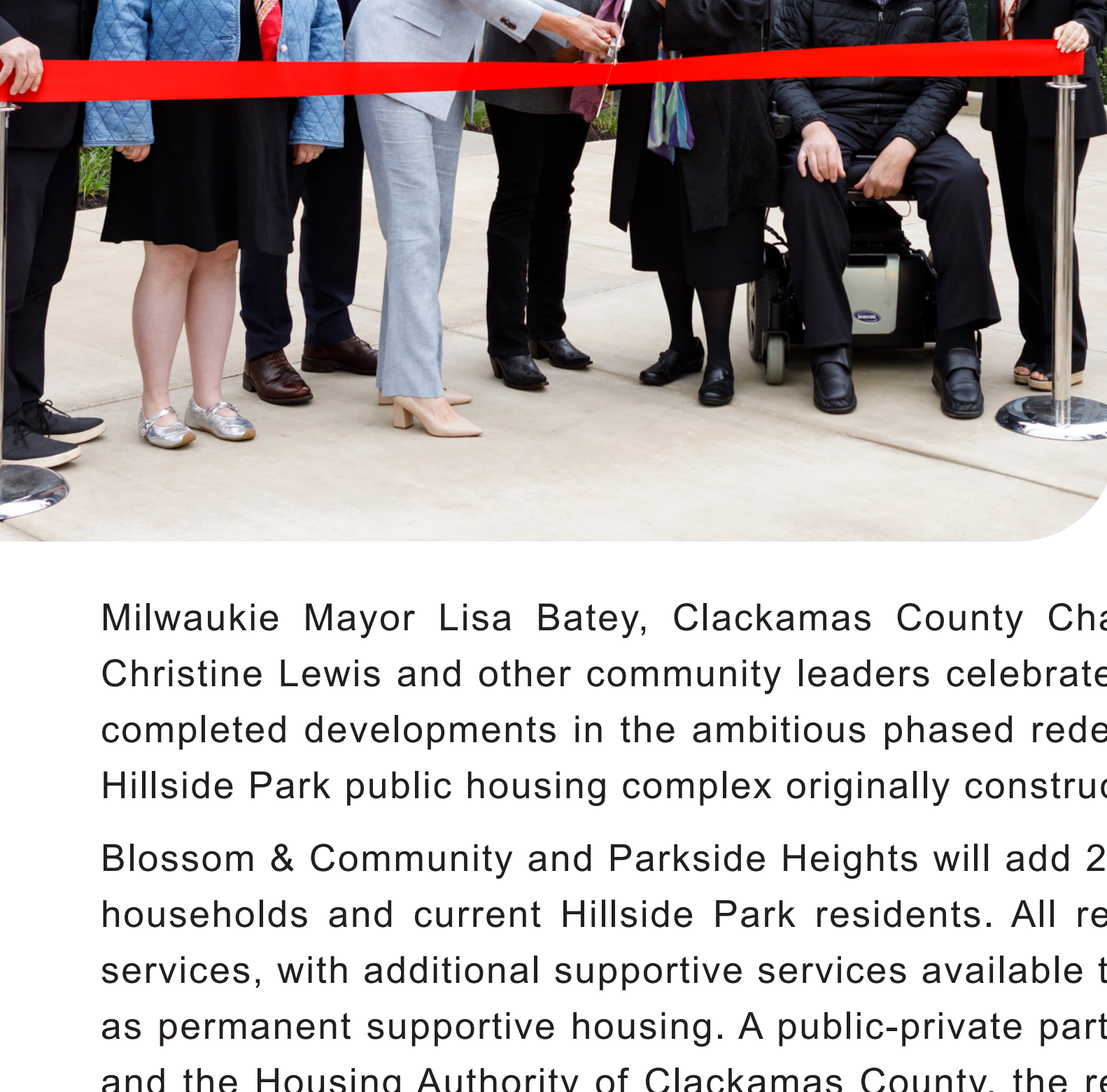
State and local officials joined Related California, Alta Housing and the City of Mountain View for the ceremonial groundbreaking of Corso, a 120-unit 100% affordable transit-oriented development located in Downtown Mountain View. When completed in early 2028, Corso will transform a 1.56-acre, city-owned parking lot into a 5-story development featuring studio to 3-bedroom apartments for families earning between 30% to 60% AMI. Twenty units will be set aside for households transitioning out of homelessness, 10 are designated for Permanent Supportive Housing, and 15 apartments will be for households with intellectual or developmental disabilities.

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State and Local Leaders Celebrate the Start of Construction of 70 Affordable Homes at El Cerrito Plaza BART Station



State and local leaders joined Related California, the San Francisco Bay Area Rapid Transit District (BART) and the City of El Cerrito to commemorate the groundbreaking of 70 affordable apartments, marking the first phase of a 743-unit, multi-phase, mixed-income, mixed-use, transit-oriented development at the El Cerrito Plaza BART Station. This development will transform an underutilized BART-owned and operated surface parking lot within El Cerrito's Downtown District into a six-story building with one to three-bedroom homes for low-income individuals and families earning between 30% to 60% of the Contra Costa County Area Median Income (AMI).

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City Leaders Joined Related Northwest to Open the First Phase of the Hillside Park Redevelopment

Milwaukie Mayor Lisa Batey, Clackamas County Chair Craig Roberts, Metro Councilor Christine Lewis and other community leaders celebrated the grand opening of the first two completed developments in the ambitious phased redevelopment of the existing 13.7-acre Hillside Park public housing complex originally constructed in the 1940s.

Blossom & Community and Parkside Heights will add 275 apartment homes for low-income households and current Hillside Park residents. All residents will have access to on-site services, with additional supportive services available to residents of the 21 units set aside as permanent supportive housing. A public-private partnership between Related Northwest and the Housing Authority of Clackamas County, the redevelopment will deliver more than 500 new income-restricted rental homes once completed.

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Related California Marks the Topping Out of 85 Affordable Homes in San Francisco's SoMa Neighborhood



Executives from Related California and the San Francisco Housing Development Corporation (SFHDC) joined local and state leaders to mark the completion of the structural phase of 85 affordable apartments in San Francisco's South of Market (SoMa) neighborhood. When completed in early 2027, 160 Freelon will transform a city-owned vacant parking lot into a nine-story building, offering studio to 3-bedroom homes for a diverse range of low-income families earning between 30% to 60% of the San Francisco Area Median Income (AMI). Twenty-two units will serve families and individuals transitioning out of homelessness, funded by the City of San Francisco's Local Operating Subsidy Program (LOSP). Five units will be set aside for the Mayor's Office of Housing and Community Development Plus Housing program, a referral program for low-income households with a member living with HIV.

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RECENT AWARDS



2026 CoStar Impact Award: Redevelopment of the Year, San Francisco

Amani & Nia
David Baker Architects

The two newest buildings in the sweeping redevelopment of one of San Francisco's largest public housing projects.

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IIDA Honor Award Northern California Chapter: LongView Achievement in Sustainable Design

Kapuso at the Upper Yard
Mithun Architects

The 9-story GreenPoint Rated Platinum development offers 10,000 SF of retail space, including a childcare facility, family wellness community resource center, youth bicycle education facility and 131 affordable apartments.



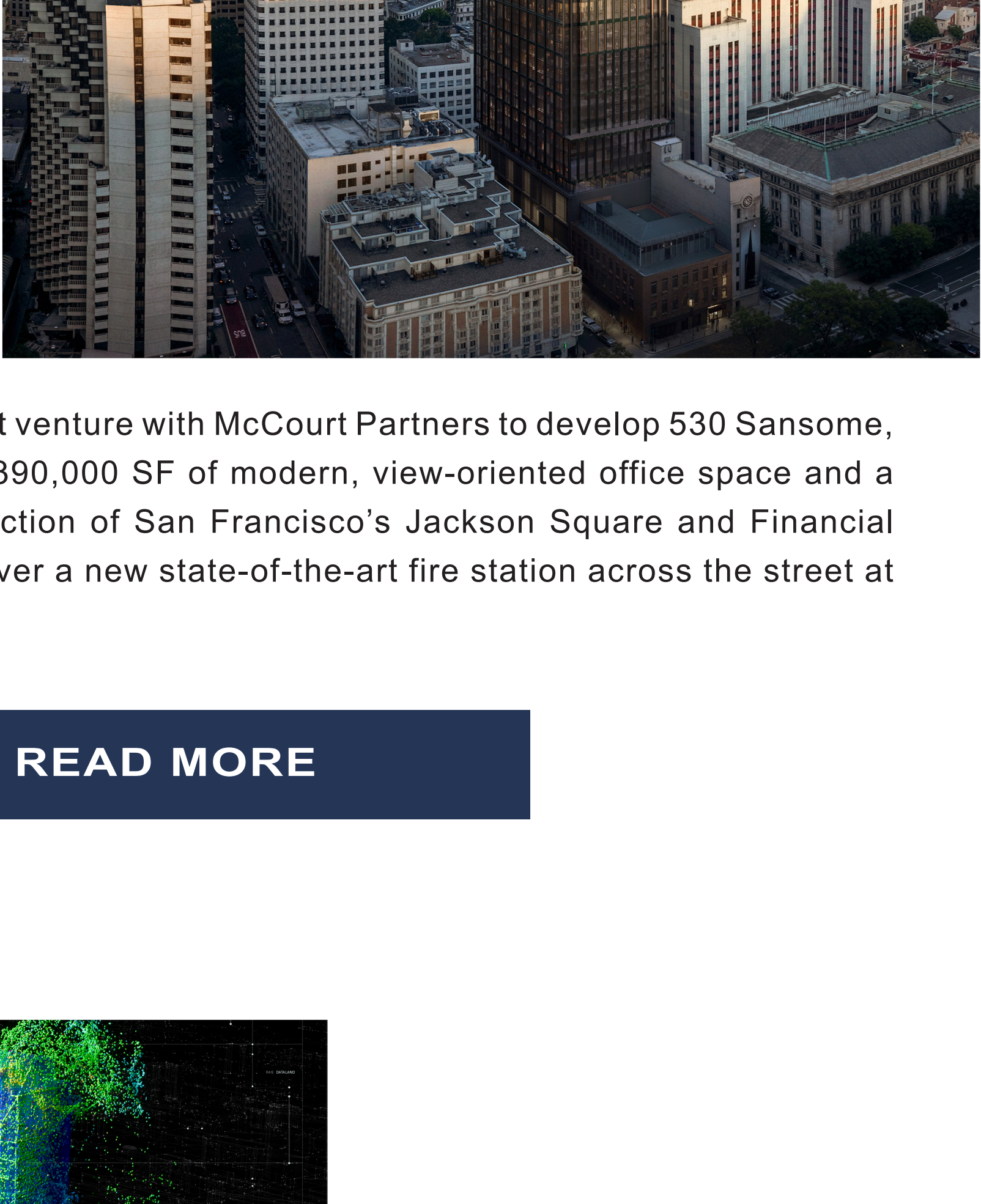
2026 Development of Distinction Award: Development that Best Exemplifies Metropolitan Community Impact

Aldea & Beacon at Glisan Landing
Holst Architects

137 units of affordable family and permanent supportive housing across two buildings connected by a shared courtyard with a two-classroom preschool serving the residents and income-qualified families in the community.

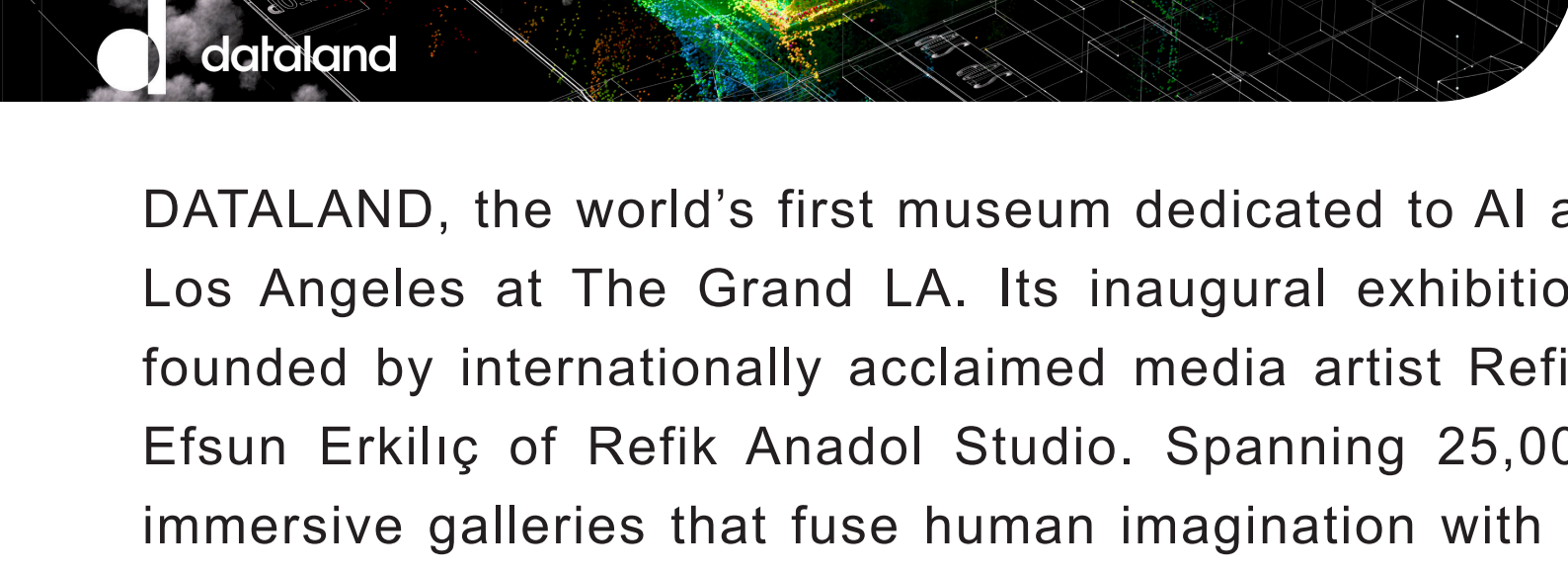
MARKET RATE & MIXED-USE DEVELOPMENT

Related and McCourt to Partner on 41-Story Office-Hotel Tower in Downtown SF



Related California has formed a joint venture with McCourt Partners to develop 530 Sansome, a Class AA office-hotel tower with 390,000 SF of modern, view-oriented office space and a five-star luxury hotel at the intersection of San Francisco's Jackson Square and Financial District. 530 Sansome will also deliver a new state-of-the-art fire station across the street at 447 Battery.

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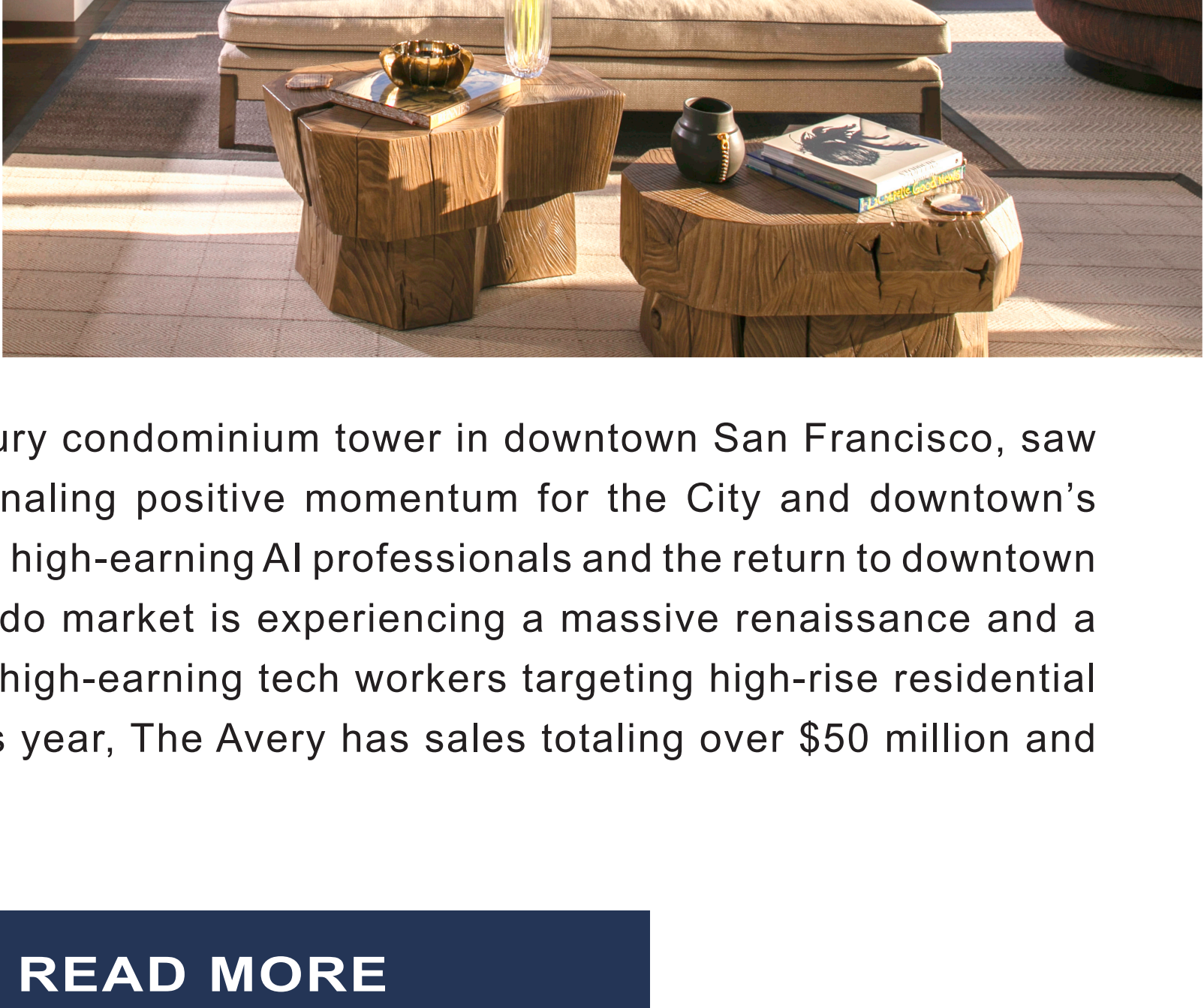
DATALAND to Open in June at The Grand LA

DATALAND, the world's first museum dedicated to AI arts, will open June 20 in downtown Los Angeles at The Grand LA. Its inaugural exhibition, Machine Dreams: Rainforest, is founded by internationally acclaimed media artist Refik Anadol and cultural entrepreneur Efsun Erkiliç of Refik Anadol Studio. Spanning 25,000 SF, DATALAND will feature five immersive galleries that fuse human imagination with artificial intelligence, establishing a bold new model for artistic expression in the digital age.

DATALAND is the latest addition to The Shops at The Grand LA which recently welcomed Massilia, a restaurant inspired by the vibrant flavors and energy of Marseille. Located across from the Walt Disney Concert Hall, Massilia offers lively patio and sidewalk dining, placing guests at the center of DTLA's cultural scene.

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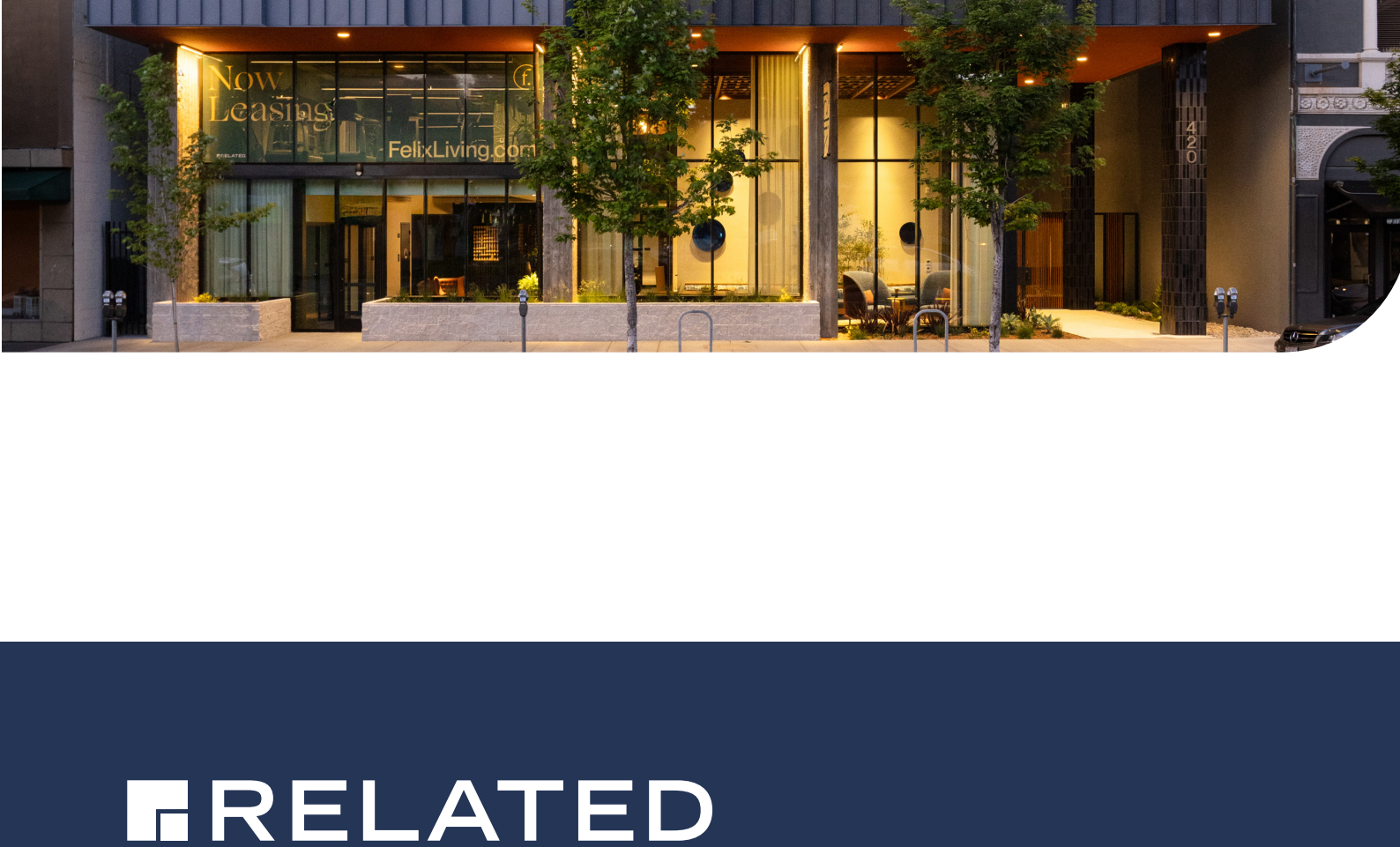
Luxury Condo Sales are Experiencing a Comeback in San Francisco



The Avery, Related California's luxury condominium tower in downtown San Francisco, saw its best sales quarter in years, signaling positive momentum for the City and downtown's housing market. Driven by a surge in high-earning AI professionals and the return to downtown offices, San Francisco's luxury condo market is experiencing a massive renaissance and a significant comeback in 2026, with high-earning tech workers targeting high-rise residential units in prime, walkable areas. This year, The Avery has sales totaling over \$50 million and is now more than 80% sold.

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RECENT AWARDS



2026 CoStar Impact Award: Multifamily Development of the Year, North Bay/Santa Rosa

Felix Santa Rosa
David Baker Architects

Represents one of the first major, sustainable and energy-efficient housing developments in the downtown area built since the 2017 Tubbs fire

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