RELATED

Coterie Cathedral Hill, San Francisco

Related California Secures $385M in Construction Financing for Santa Monica Mixed-Use Development

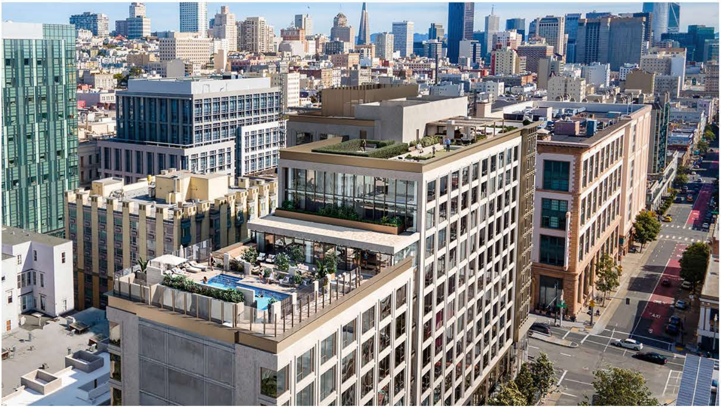
Bank of America, one of the world's leading financial institutions, provided $385 million to finance construction costs for 710 Broadway. Located at the intersection of Lincoln Boulevard and Broadway in Santa Monica, this mixed-use, mixed-income development will add 280 units of housing, a 30,000 square foot park, 35,000 square feet of retail, plus a 55,000 square foot state-of-the-art Vons supermarket. Designed by Large Architecture with interiors by Marmol Radziner, the 280 apartments will include 70% market rate, 20% affordable, and 10% middle-income housing. Community Corporation of Santa Monica is partnering with Related on the development's affordable housing component. Construction is underway with completion slated for 2025.

Learn More

Affordable Housing Coming to San Francisco's Central SoMa Neighborhood

Related California in partnership with San Francisco Housing Development Corporation (SFHDC) and the San Francisco Mayor's Office of Housing and Community Development will develop 160 Freelon, 85 units of affordable housing for families in San Francisco's Central SoMa neighborhood. 25% of the units will be appropriated for formerly homeless households, and 5 units will be set aside for residents living with HIV. The 9-story development received full entitlements in February by utilizing California Assembly Bill AB-2162 that streamlines local approvals and environmental clearances for affordable housing developments with supportive housing. SFHDC will provide onsite social services. Construction is anticipated to commence in 2024.

Coterie Cathedral Hill Honored with Real Estate Deal of the Year Award



Coterie Cathedral Hill, the first product of the synergistic venture between Related California, preeminent senior housing operator Atria Senior Living, and programmatic capital partner Welltower, Inc., has been honored by the San Francisco Business Times with a 2022 Real Estate Deal of the Year Award. This recognition highlights the exceptional quality of Coterie's thoughtfully designed residences, five-star amenities, and assisted living services for a sophisticated and active clientele in the heart of San Francisco. With the support of Welltower, Coterie establishes a new category of luxury senior living that prioritizes sustainability, efficiency, and innovation. Future Coterie locations include Santa Clara and Cupertino.

Learn More

303 Units of Affordable Housing Planned at 1405 S. Broadway in DTLA

Development rights were awarded to Related California, in partnership with The Weingart Center and the Housing Authority of the City of Los Angeles, to develop 303 units of deeply affordable, service-enriched housing for families, seniors, and those experiencing homelessness or vulnerable to homelessness. The California Department of General Services selected Related and its partners via a competitive RFQ/P selection to develop affordable housing on the 1.47-acre, state-owned property. The development will include approximately 24,000 square feet of exterior common space, 4,000 square feet of exterior common space, and 4,000 square feet of community-serving retail.

Related California Closes on Construction Loan for Santa Rosa Multifamily Development

Related California is proud to have procured $61.4 million in construction financing with lenders East West Bank, Preferred Bank, and RED Housing Fund for 420 Mendocino. Located at the intersection of 5th Street and Mendocino Avenue in downtown Santa Rosa, the David Baker-designed development consists of 168 luxury apartments and 2,300 square feet of neighborhood-serving retail. A short walk from Courthouse Square, the 8-story building features onsite parking, a landscaped paseo, a ground-floor resident co-working lounge, fitness center, and a club room with panoramic views and an adjoining outdoor roof deck. The City of Santa Rosa quickly advanced this development, so groundbreaking is anticipated to occur immediately with completion projected for Q2 2025.

Learn More

A New Chapter for Affordable Housing: 290 Malosi in Sunnydale

Co-developed by Mercy Housing California and Related California as part of San Francisco's Sunnydale HOPE SF, a community-led initiative designed to create vibrant, well-supported neighborhoods while preventing displacement of current residents, this 167-unit development includes one-for-one affordable replacement homes for longtime residents who relocated from aging public housing at Sunnydale. 290 Malosi is the first new residential building located on the footprint of the Sunnydale site. Two apartments were designed with an extra childcare room, enabling two licensed resident-entrepreneurs to operate community-serving childcare businesses out of their new homes. When the full transformation is complete, Sunnydale residents will have a newly constructed affordable apartment home and be able to take advantage of the new neighborhood infrastructure, such as retail spaces and services provided by Mercy Housing California.

Bill Witte Named One of the Power 100 by San Francisco Business Times

Bill Witte, Related California Chairman and CEO, was named one of the Bay Area's most powerful people by the San Francisco Business Times. The publication's inaugural Power 100 list recognized Bill for the growth of Related California, his community impact, ideas and innovation, and contributions to shaping the real estate and development industry. We're proud to see him join other influential Bay Area leaders on this prestigious list.

Check out the full Power 100

Related Northwest Breaks Ground on Fifth Development in the Portland Metro Area

Related Northwest and development partner Centro Cultural marked the start of construction of Alder 9, a 159-unit community for low-income seniors and intergenerational families. Twenty-five units will be set aside for Permanent Supportive Housing intended to serve those who are homeless or at-risk of homelessness. The 9-story development will include a ground floor senior wellness center complete with social and activity spaces, including a fitness/movement room. Alder 9 will be a community hub, providing a home for community-based organizations to offer essential services to residents. Centro Cultural will operate the Employment and Education Mobility Hub and provide culturally and linguistically relevant educational and employment services. Completion is expected Q4 2024.

Learn More

Copyright © 2023 Related California, All rights reserved.

Related California Offices

SAN FRANCISCO
44 Montgomery, Ste 1300, San Francisco, CA 94104
T: 415.677.9000 I F: 888.371.8739

IRVINE
18201 Von Karman Ave., Ste 900, Irvine, CA 92612
T: 949.660.7272 I F: 949.660.7273

SANTA MONICA
1430 5th Street, Ste 101, Santa Monica, CA 90041
T: 310.359.0030 I F: 310.359.0031

SANTA CLARA
5201 Great America Parkway, Ste 532
Santa Clara, CA 95054

Want to change how you receive these emails?
You can update your preferences or unsubscribe from this list.https://www.relatedcalifornia.com/