

## OCEAN AVENUE SOUTH RECEIVES ULI GLOBAL AWARD FOR EXCELLENCE



Ocean Avenue South in Santa Monica was selected by an international jury as one of eleven real estate developments chosen as a winner of the 2016 Urban Land Institute (ULI) Global Award for Excellence, widely recognized as one of the land use industry's most prestigious award programs. This year's global winners were selected from a broad mix of exemplary developments from around the world, including 18 in North America, 6 in Europe, and 2 in Asia, and honored at the 2016 ULI Fall Meeting in Dallas, Texas.

Now in its 38th year, ULI's Awards for Excellence program is based on the Institute's guiding principle that the achievement of excellence in land use practice should be recognized and rewarded. ULI's Global Awards for Excellence recognize the full development process of a project, not just its architecture or design. The criteria for the awards include leadership, contribution to the community, innovations, public/private partnerships, environmental protection and enhancement, response to societal needs, and financial viability.

This is Related California's second Global Award for Excellence, following the selection of Pueblo del Sol, a mixed-use, mixed-income community located in Los Angeles, in 2005.



*The Waverly*

Located in the heart of Santa Monica, just two blocks from the Pacific Ocean, Ocean Avenue South is the first major residential development situated on Ocean Avenue in more than two decades and a key component to the revitalization of the City's Civic Center. This LEED Silver development is a successful demonstration of a mixed-income development of 158 luxury condominiums, achieving record per square foot sales prices, side by side with 160 affordable apartments. With more than half of the residences dedicated affordable for low and moderate income families, Ocean Avenue South is the largest affordable housing community supported by City financing.

Ocean Avenue South, the only award winner from the Greater Los Angeles area, reknitted the urban fabric and became the linchpin of the revitalization of Santa Monica's Civic Core. This high density urban master planned development with housing, 20,000 square feet of retail and restaurant space, walkable plazas, gardens and open spaces is focused around public access and connectivity and a model for public-private partnership transforming the area into a world-class neighborhood. The development has been honored numerous times for its cutting edge architecture, including this year's Chicago Athenaeum American Architecture Award.



*Belmar Apartments*



*The Seychelle Penthouse Deck*

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