# RELATED

#### November 2018

### RELATED CALIFORNIA AFFORDABLE EXPANDS LEADERSHIP TEAM

Chairman and CEO Bill Witte announced that industry veteran Ann Silverberg has joined the company as Chief Executive Officer of Related California Affordable, Northern California Division. Based out of the San Francisco office, Silverberg will lead the firm's affordable housing activities in Northern California and into emerging markets such as Portland and the Pacific Northwest. Silverberg comes to Related with more than twenty-five years of experience in affordable housing finance and development.



Ann Silverberg, CEO Related California Affordable, Northern California Division

# ARGYLE HOUSE IN HOLLYWOOD SETS NEW BENCHMARKS



Argyle House Living Room

Argyle House, a boutique collection of luxury apartments located adjacent to the historic Capitol Records Building in the heart of Hollywood, achieved 50% lease-up in September and some of the highest rents in the Hollywood market. Consistent with Related's track record for developing and operating best-in-class residential properties, this 18-story, LEED Silver luxury residential tower offers 114 beautifully-appointed apartments paired with a carefully crafted set of amenities and services, offering residents one of the finest living experiences Los Angeles has to offer. Designed by LARGE Architecture and with stunning interiors by acclaimed Marmol Radziner, Argyle House offers spectacular views of Los Angeles and a prime Hollywood location steps from the Pantages Theatre, W Hollywood, hotspots, and employment.

# PARADISE CREEK 2 GRAND OPENS IN NATIONAL CITY



(From L-R) Father Edmundo Zarate, St. Anthony of Padua Parish; National City Vice Mayor Albert Mendivil; Sue Reynolds, CEO Community HousingWorks; Randy Mai, Project Manager Related California; Liane Takano, Director Southern California Operations Related California; National City Councilmember Jerry Cano; Margarita Moreno, San Diego Organizing Project; Carlos Aguirre, Community Development Manager City of National City; National City Mayor Ron

Morrison; California State Senator Ben Hueso; National City Councilmember Alejandra Sotelo-Solis

Related executives, elected officials and community groups opened the second and final phase of Paradise Creek, a LEED Gold, transit-oriented development featuring 201 affordable apartments and an upcoming 4-acre park on the westside of National City. The more-than decade long endeavor is one of the largest and most significant developments in National City and a major catalyst for neighborhood transformation and revitalization. Developed as a public-private partnership between the City of National City, and co-developers Related California and Community HousingWorks, city, state and federal funds were used for the development which has brought one of the greatest increases in economic residential development to National City.

### THE AVERY SALES GALLERY NOW OPEN



The Avery

Condo sales have begun at The Avery in San Francisco, the 56-story, 618 foot architectural statement designed by Rem Koolhaas' Office of Metropolitan Architecture (OMA). Located in the heart of San Francisco's new downtown, the 118 condominium residences, starting on the 33<sup>rd</sup> floor, will offer views of the San Francisco Bay, the Bay Bridge and city skyline. The stunning interiors of the one, two, and three bedroom residences and penthouses are designed by acclaimed Clodagh Design. When completed, this mixed-income residential tower will consist of 548 residences and 17,000 square feet of retail. Closings for the condominiums are slated for early to mid 2019.

# LUXAIRA GARNERS BEST ARCHITECTURAL DESIGN AWARD

Following its Gold Nugget accolade for Best Affordable Senior Housing Community, Luxaira was recognized for Best Architectural Design Multifamily Community at the 2018 SoCal Awards. Designed by



William Hezmalhalch Architects, Inc., Luxaira is the second affordable senior community developed in collaboration by FivePoint, Related California and Riverside Charitable. The SoCal Awards are presented annually by the Greater Sales & Marketing Council and Building Industry Association of Southern California and honor professional achievement in marketing, sales, design and merchandising. This year's competition drew more than 500 entries.

Luxaira Courtyard

#### BILL WITTE HONORED BY LOS ANGELES BUSINESS COUNCIL



Nadine Watt, President Watt Companies; Bill Witte, CEO Related California

Bill Witte, Chairman and CEO of Related California, was honored by the Los Angeles Business Council (LABC) with the Chairman's Award at their 17<sup>th</sup> annual Mayoral Housing, Transit and Jobs Summit Awards Ceremony. This award is given to an individual who has distinguished themselves for their work providing housing to all individuals. Past award recipients include California State Assembly Speaker, Anthony Rendon and California State Senate President pro Tem, Toni Atkins. The LABC works to unite the power of business with the power of government for education and advocacy to promote environmental and economic sustainability.

#### **RELATED CALIFORNIA OFFICES**

#### IRVINE

18201 Von Karman Ave., Ste 900 Irvine, CA 92612 T 949.660.7272 F 949.660.7273 **SAN FRANCISCO** 44 Montgomery, Ste. 1300 San Francisco, CA 94104 T 415.677.9000 F 888.371.8739

#### LOS ANGELES

333 South Grand Ave., Ste 4450
Los Angeles, CA 90071
T 213.984.4110
F 213.625.1918