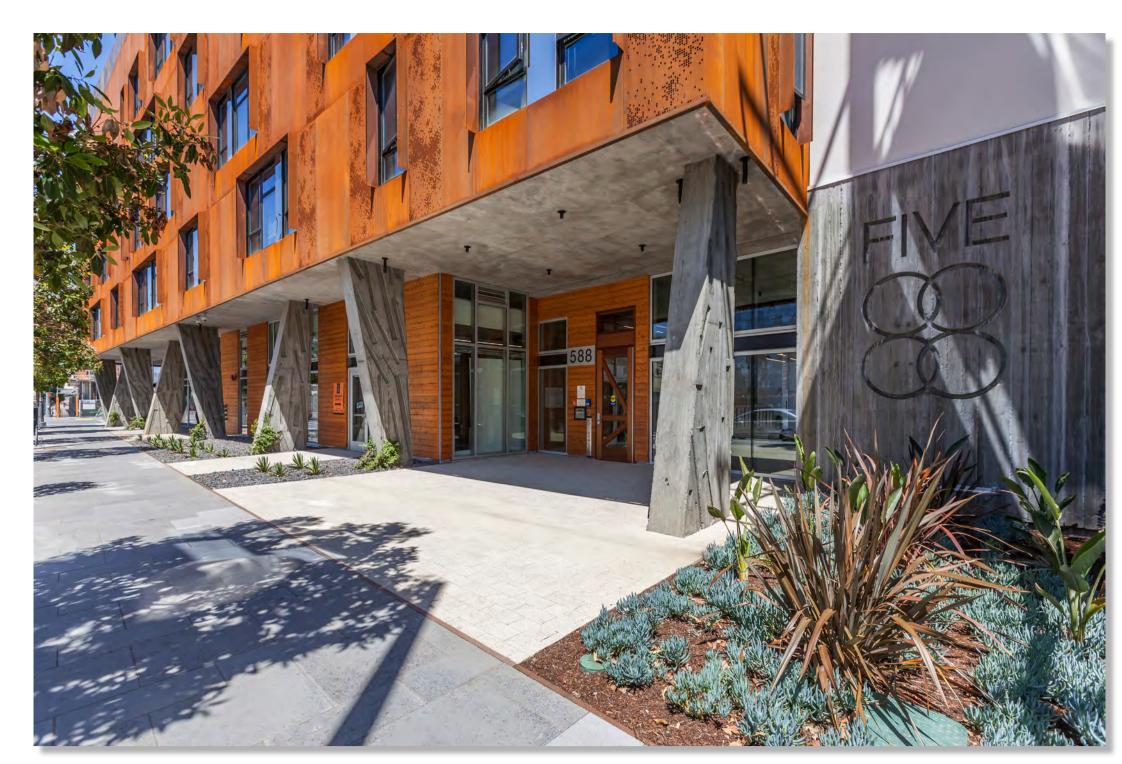
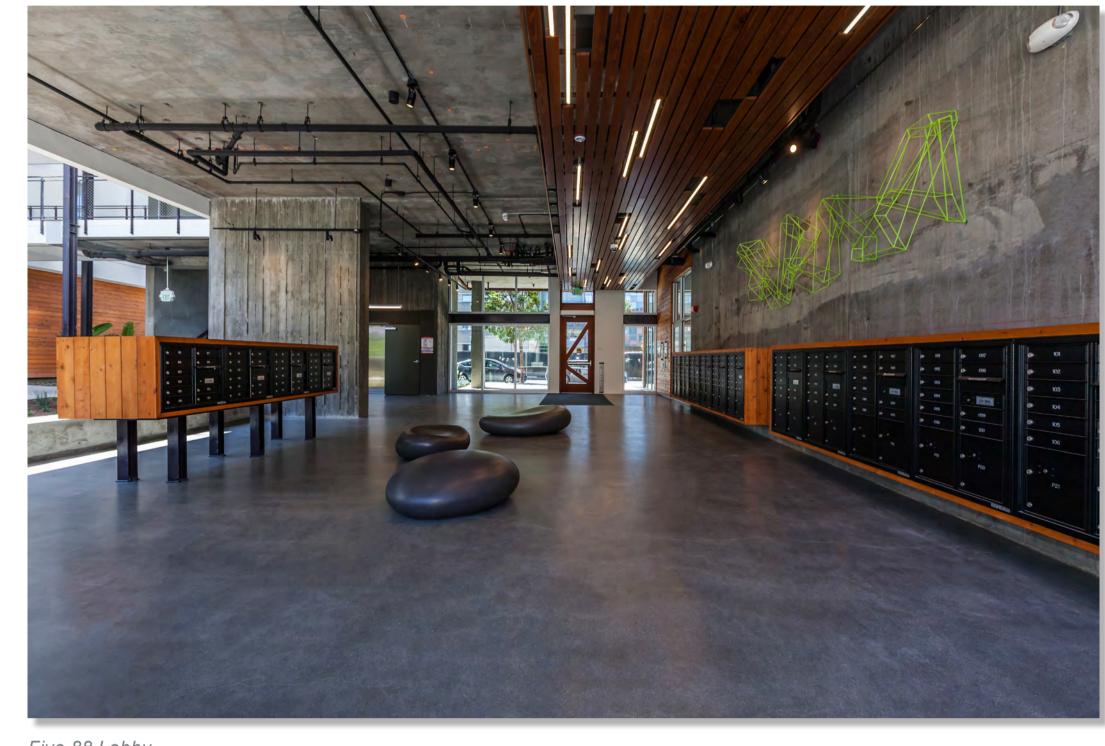
## FIVE 88 IN SAN FRANCISCO GARNERS NUMEROUS AWARDS



Five 88 Exterior

The American Institute of Architects in San Francisco (AIASF) recently honored Five 88 as one of this year's Design Awards winners. Designed by David Baker Architects and developed by Related California in partnership with Chinatown Community Development Corporation and the City of San Francisco's Office of Community Investment and Infrastructure, Five 88 is the largest subsidized affordable, mixeduse, transit-oriented development in San Francisco in more than a decade, and garnered a Merit Award for architecture with a Special Commendation for social responsibility. AIASF has been serving the Bay Area for over a century and represents over 2,300 members practicing architecture and 4,000 allied community professionals in San Francisco and Marin County fostering community involvement, education, advocacy, public outreach, member services and professional excellence.



Five 88 Lobby

Bay Area Real Estate Deals of the Year Awards where they celebrate the Bay Area's boldest and most ambitious deals and developments of the year. Five 88 can also be found on the cover of the May issue of Architect and the Spring issue of Urban Land Magazine.

The San Francisco Business Times recognized Five 88 for Real Estate Deal of the Year in their annual

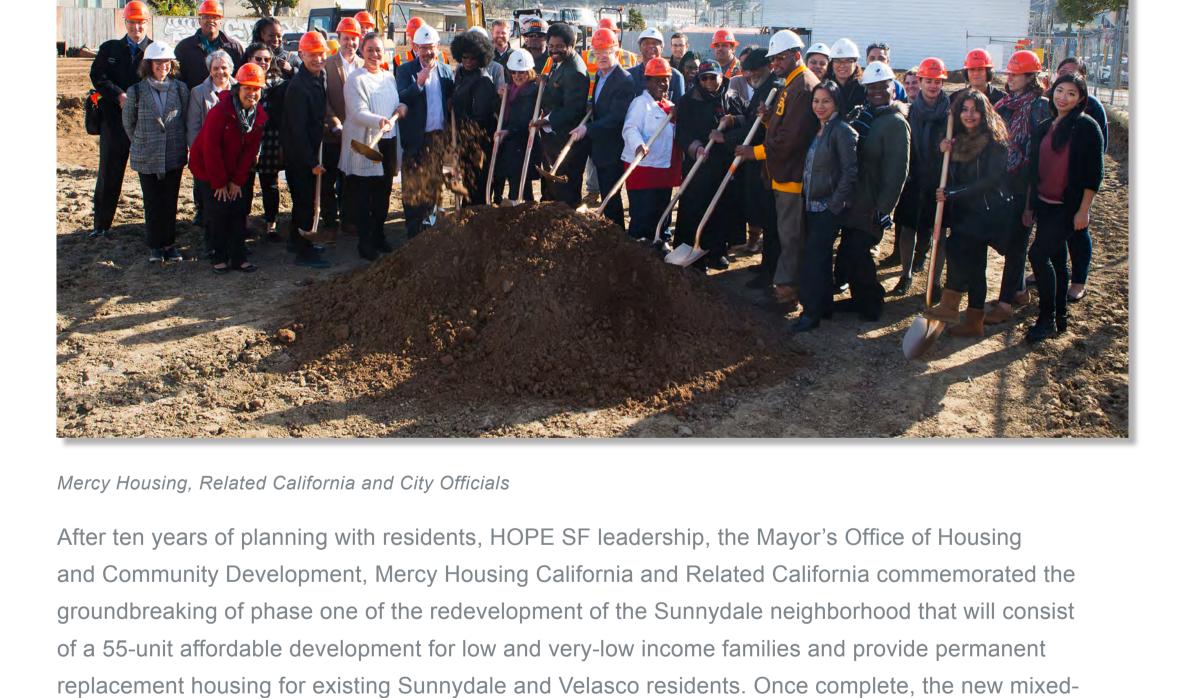
## Located next to the iconic Capitol

ARGYLE HOUSE NOW OPEN FOR LEASING IN HOLLYWOOD

Records Building in the heart of Hollywood, Argyle House is an 18-story, LEED Silver boutique collection of luxury apartments. Designed by LARGE Architecture with interiors by acclaimed Marmol Radziner, the 114 beautifully appointed apartments feature open gourmet kitchens, floor-to-ceiling windows, and private balconies with views that stretch from the hills to the Hollywood Sign and Downtown LA. A curated collection of services and amenities include a 24/7 attended lobby, landscaped terrace with an outdoor pool, spa and barbecue grills, fitness center, library lounge and dog run. Residents will also enjoy Life Simplified, a concierge service from Related and Hello Alfred, that checks virtually everything off of your at-home to-do list. Move-ins at Argyle House commenced this month.



RELATED CALIFORNIA AND MERCY HOUSING BREAK GROUND ON NEW MIXED-INCOME NEIGHBORHOOD IN SAN FRANCISCO



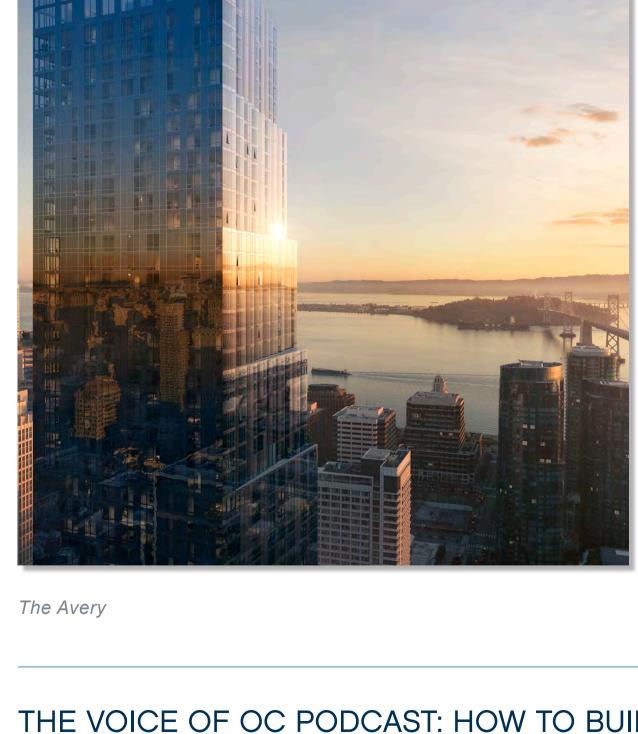
income Sunnydale will consist of 775 units of replacement housing plus another 900 units of tax-credit

affordable and market rate housing integrated around a new recreational and educational center, parks,

THE AVERY SALES GALLERY OPENING IN THE NEW HEART OF

### a community garden, neighborhood serving retail and pedestrian-oriented blocks. Completion of phase one is scheduled for 2019.

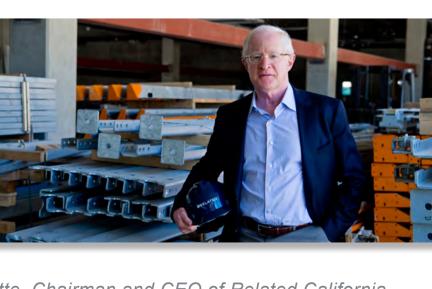
SAN FRANCISCO



on the 33rd floor, will feature 118 luxury condominiums, while the lower floors will accommodate 280 luxury apartments and 150 affordable apartments. In addition, the site's mid-block paseo, Avery Lane, will create a new gathering place in the community boasting a landscaped plaza and 17,000 square feet of curated, first-rate retail and dining. The Avery is located two blocks from Salesforce Tower, San Francisco's tallest building, and the forthcoming regional transportation terminal known as the Salesforce Transit Center.

# THE VOICE OF OC PODCAST: HOW TO BUILD MORE AFFORDABLE HOUSING IN CALIFORNIA

Bill Witte, Chairman and CEO of Related California, talks with Norberto Santana, Jr. at the Voice of OC about what it takes to build affordable housing. Voice of OC is a non-profit investigative newsroom focused on daily coverage of Orange County's city halls and government agencies, with an eye toward providing real-time information that allows people to make a difference.



Related California's 618 foot, 56-story

Koolhaas' OMA, with interiors by Clodagh

Design, is slated to open its sales gallery

residential units, the upper floors, starting

residential tower, designed by Rem

this summer. With a total of 548

Bill Witte, Chairman and CEO of Related California

San Francisco, CA 94104

T 415.677.9000

F 888.371.8739

F 213.625.1918