During the last 6 months, Related California continued to demonstrate its commitment to affordable housing by opening 7 new affordable developments with more than 600 apartments for low and very low-income individuals and families throughout Northern and Southern California.

PUBLIC-PRIVATE PARTNERSHIP BRINGS AFFORDABLE HOUSING TO EAST OAKLAND



California Affordable; Saki Middleton, Partner/Asset Manager Related California; Lady Barbara Anne Jackson, Acts Full Gospel Church; Councilperson Abel Guillen, Oakland City Council District 2; Bishop Bob Jackson, Acts Full Gospel Church; Councilperson Larry Reid, Oakland City Council District 7; Larry Gallegos, Development Manager City of Oakland; Michele Byrd, Deputy Director City of Oakland Office of Housing and Community Development; Eric Johnson, Executive Director Oakland Housing Authority; Pastor Mark Claybrooks, Acts Full Gospel Church; Colby Northridge, Vice President Development Related California; Bill Witte, CEO Related California

Related California, Oakland civic leaders and the East Oakland community celebrated the grand opening of Acts Cyrene Apartments, a 59-unit affordable, mixed-use development with 3,500 square feet of retail for low and very low-income families. Fourteen of the apartments have been reserved for individuals who are homeless or at risk of homelessness. This decade-long endeavor is the vision of Bishop Bob Jackson of Acts Full Gospel Church and the product of a strategic public-private partnership of Related California, Acts Development Corporation, the Oakland Housing Authority and the City of Oakland. Acts Cyrene Apartments is one of the first affordable developments in the neighborhood and a major catalyst for future growth along the International Boulevard Corridor.

IN SAN FRANCISCO

RELATED OPENS THE LARGEST AFFORDABLE HOUSING DEVELOPMENT



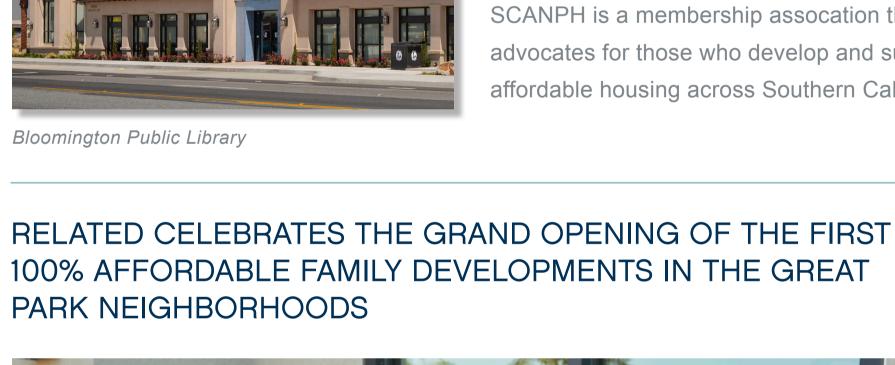
and Infrastructure; Norman Fong, Executive Director Chinatown Community Development Center; Bill Witte, CEO Related California; Supervisor Jane Kim Council District 6; Kate Hartley, Acting Director Mayor's Office of Housing and Community Development; Hong Gao, Five 88 Resident Related California celebrated the opening of Five 88, San Francisco's largest affordable, mixed-use housing development in decades. Jointly developed with Chinatown Community Development Center

of Community Investment and Infrastructure; Marily Mondejar, Chair City of San Francisco Office of Community Investment

mixed-use, transit-oriented development with 10,000 square feet of neighborhood-serving retail, 200 secured bicycle parking spaces and a 14,000 square foot courtyard with seating and barbecue area. BLOOMINGTON GROVE AND LILLIAN COURT HONORED BY SCANPH Bloomington Grove & Lillian Court, the first affordable

and located on 1.86 acres of land in the city's Mission Bay neighborhood, Five 88 is a 200-unit affordable,





(SCANPH) at their annual Homes Within Reach Awards. SCANPH is a membership assocation that supports and advocates for those who develop and sustainably operate affordable housing across Southern California.

Transformative Communities Development of the Year by

multi-use development of its kind, was named



developments are located on separate 5.35 acre parcels and each have a 4,000 square foot leasing

and social services center. Luminaira and Espaira follow Solaira at Pavilion Park, the first affordable

development for seniors in the Great Park Neighborhoods, developed by Related, FivePoint and RCC

RELATED CALIFORNIA GIVES THANKSGIVING CHEER



Charitable in 2015.

Development Associate Related California Residential; Transbay 8 Construction Workers (4); Greg Vilkin, President Related California Residential; Amy Gabaldon, Project Assistant Related California Residential; Harris Griswold,

On the Monday before Thanksgiving, Bill Witte and Greg Vilkin spread holiday cheer by handing out Thanksgiving turkeys to construction workers at the Transbay 8 construction site in San Francisco. Turkeys were also gifted at other Related construction sites throughout the San Francisco area including 1601 Mariposa, 1500 Mission Street, also known as Goodwill, and The Paramount, which is currently undergoing extensive renovations. Related donated dozens of turkeys to Food Runners, a local nonprofit whose mission is to alleviate hunger and prevent waste in San Francisco by picking up excess perishable and prepared food from businesses and delivering it directly to neighborhood food programs. Assistant Construction Manager Related California Residential

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LOS ANGELES