#### RELATED

June 2016

## AFFORDABLE HOUSING AND PUBLIC LIBRARY GRAND OPENS IN BLOOMINGTON



(L-R) Second District Supervisor Janice Rutherford; Bill Witte, CEO Related California; Fifth District Supervisor Josie Gonzales; Josh LaBarge, President Quality Management Group; Dena Fuentes, Director Community Development and Housing San Bernardino County; Greg Devereaux, CEO San Bernardino County; Leonard Hernandez, Deputy Executive Officer San Bernardino County; Frank Cardone, President Related California Affordable; Stan Smith, Vice President Development Related California

Related California and San Bernardino County Supervisors celebrated the grand opening of Bloomington Grove and Lillian Court, an affordable and supportive intergenerational housing apartment community along with the new 6,597 square foot Bloomington Public Library, located on a 5-acre site in the City of Bloomington. Eleven apartments have been reserved for direct referrals from the County of San Bernardino Department of Behavioral Health for individuals or families who are homeless or at risk of homelessness. The public-private partnership is the first all-in-one capital improvement development within San Bernardino County to host a public library, housing, community center and senior center...

# CONSTRUCTION COMMEMORATED ON TRANSFORMATIONAL DEVELOPMENT IN EAST OAKLAND

Related California, the City of Oakland civic leaders, and Acts Full Gospel Church



commemorated the construction progress of a vital, 59-unit affordable mixed-use apartment development located at 94th & International in East Oakland. This development will be a major catalyst for transformation of the neighborhood and could be the first piece of a larger complex stretching four city blocks along International Boulevard between 94th and 96th Avenue. Completion is expected in early 2017.

(L-R) Michele Byrd, Deputy Director Housing and Community Development City of Oakland; Eric Johnson, Executive Director Oakland Housing Authority; Councilman District 7 Larry Reid; Bishop Bob Jackson, Acts Full Gospel Church; Bill Witte, CEO Related California; Saki Middleton, Partner Acquisitions Related California; Mark Claybrooks, Associate Pastor Acts Full Gospel Church

## THE WAVERLY AND THE SEYCHELLE ACHIEVE SELLOUT AND SET NEW BENCHMARKS



The Seychelle Penthouse Terrace

The Waverly and The Seychelle, Related's two luxury condominium developments located on coveted Ocean Avenue in Santa Monica, have achieved full sellout and set a new record-high benchmark for the Santa Monica condominium market with the sale of The Seychelle penthouse recording just under \$3,000 per square foot. The previous record-setting sale came from a penthouse at The Waverly, the adjacent Related luxury condominium building, recording a sale at

\$2,226 per square foot. Prior sales on Ocean Avenue had not surpassed \$2,000 per square foot but Related has consistently set record sales prices both in LA and across the nation.

#### GINO CANORI SELECTED FOR USC LUSK CENTER EXECUTIVE COMMITTEE

Gino Canori, Executive Vice President of Development for Related California, was appointed to the USC Lusk Center for Real Estate Executive Committee. The USC Lusk Center for Real Estate seeks to advance real estate knowledge, inform business practice, and address timely issues that affect the real estate industry, the urban economy, and public policy. Executive Committee members are recruited for their commitment to education and outstanding experience in the real estate industry.



Gino Canori

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