



## Fifteen Fifty Honored with Real Estate Deals of the Year Award

Fifteen Fifty, Related's 1.2 million square foot mixed-income, mixed-use development located on the corner of Mission Street and South Van Ness Avenue, has been honored by the *San Francisco Business Times* with the 2020 Real Estate Deal of the Year Award for Best Market Rate Housing Development. A successful example of a public-private partnership with the City and County of San Francisco, Fifteen Fifty is comprised of two distinct buildings, a 550-unit residential tower with 440 market rate and 110 affordable apartments and a separate 460,000 square foot office building that serves as the new home for the San Francisco Planning Department, Department of Building Inspection, and Public Works. Real Estate Deals of the Year Awards recognize the Bay Area's most prominent real estate deals closed and completed in the previous year.

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## SCI-Arc Board Welcomes Phoebe Yee

Phoebe Yee, Related California Senior Vice President of Design, was recently appointed to the SCI-Arc Board of Trustees, joining a distinguished group of design visionaries and business leaders. SCI-Arc is a world-renowned center of innovation and one of the nation's few independent architecture schools dedicated to educating architects who will imagine and shape the future and devoted to finding radically new responses to the real needs and aspirations of today's world. Their Board of Trustees is charged with governance, accountability and sustainability of the school, and ensures that SCI-Arc upholds the mission it set out to accomplish more than 40 years ago.



## The Grand LA Tops Out Two Towers

The Grand LA has completed another major construction milestone with the topping out of its two towers, one at 45 stories and one at 28 stories. The Grand LA will include 176,000 square feet of retail and dining space, 309 hotel rooms, and 436 residences, including 89 units of affordable housing, and will be a 24/7 destination for shopping, dining, entertainment and hospitality. The development will also consist of a vibrant public plaza that will play host to free arts programming. The Grand LA is slated to open in 2022.

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## Related Northwest Breaks Ground on Affordable Apartments in North Portland

In partnership with Catholic Charities of Oregon, Cathedral Village Apartments will be a 110-unit affordable housing development for low and very-low income families. Eight units have been designated as Permanent Supportive Housing (PSH) for individuals and families who are homeless or at risk of homelessness. Cathedral Village Apartments is Related Northwest's third development to break ground in Portland and is slated for completion in Q3 of 2022.

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## Bill Witte Named Chairman of USC Lusk Center Advisory Board



The University of Southern California's Lusk Center for Real Estate, an internationally-renowned real estate research center, has transitioned leadership of its advisory board into new hands. Bill Witte, Related California Chairman and CEO, was appointed Board Chair after serving three years as Vice Chair and 10 years as a board member.



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